

Criteria of making payments to Non-Executive Directors

There is no specific criteria for making payments to non-executive directors of the Company. The Board approved the payments to Non-Executive Directors wither in the form of incentives or remuneration. At present the company is not paying any remuneration or payments to Non-Executive Directors of the Company.

Purpose of this Disclosure

As per the direction by SEBI, the Company is requested to disseminate certain requirements mentioned in sub-regulation 2 of Regulation 46 and sub- regulation 1 of Regulation 62 of Listing Regulation for equity and debt listed entities, respectively, under a separate section on Company's website.

With reference to Regulation 46 and Regulation 62 of Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"), the Company (listed entity) is required to maintain a functional website containing basic information about the Company.

This initiative is undertaken by SEBI and company to place / locate all the required disclosures in one place along with proper indexing and disseminate all disclosures, specified under Regulation 46 and Regulation 62 of Listing Regulations, under a separate section as place in the company's website.

w.e.f. 06.09.2022.