

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

14/02/2025

To
**The Corporate Relationship Department,
BSE Limited, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai — 400 001**

Dear Sir / Madam,

Sub: Outcome of the Board Meeting and Integrated Filing (Financial) for the quarter ended December 31, 2024.

Ref.: Scrip code: 531153; Stock Symbol: Diligent

We hereby intimate that the Board of Directors at its meeting commenced at 8.30 PM today i.e. 14th February, 2025, inter alia:

1. Considered and approved the Financials Results of the Company for the 3rd Quarter ended 31st December, 2024 along with the Limited Review Report issued by the Auditor and pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are herewith submitting the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.
2. The Board of Directors has resolved to disinvest its entire holding in the associate company and has authorized the Managing Director to actively explore better disinvestment opportunities for the same.

The Board Meeting concluded at 9.45 PM.

Please take the same on record and disseminate. The same is being posted in the website of the Company at <http://www.diligentindustries.com>.

Thanking You,

Yours Faithfully,
For **Diligent Industries Limited**

Bhanu Prakash Vankineni
Managing Director
DIN: 00919910

DILIGENT INDUSTRIES LIMITED
CIN: L15490AP1995PLC088116

Dwaraka Thirumala Road Denduluru Village and Mandal West Godavari AP 534432 India

Statement of Unaudited financial results for the quarter and Nine Months ended December 31, 2024

(All amounts are in INR Lakhs, except Earning per share data, unless otherwise stated)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024 (Un audited)	Sep 30, 2024 (Un audited)	Dec 31, 2023 (Un audited)	Dec 31, 2024 (Un audited)	Dec 31, 2023 (Un audited)	Mar 31, 2024 (Audited)
INCOME							
I	Revenue from operations	3,102.75	3,029.79	2,272.23	9,156.10	7,108.79	12,229.10
II	Other income	0.24	0.24	0.24	0.72	109.18	165.85
III	Total Income (I+II)	3,102.99	3,030.03	2,272.47	9,156.82	7,217.97	12,394.95
IV EXPENSES							
	(a) Cost of Materials Consumed	3,348.51	3,281.47	2,354.62	9,810.45	7,371.36	12,631.58
	(b) Changes in inventories	-474.67	-580.81	-262.66	-1,444.73	-753.49	-1,128.30
	(c) Employee benefit expense	10.43	10.78	11.50	32.28	34.34	52.53
	(d) Finance costs	73.98	68.48	60.50	208.63	178.66	230.07
	(e) Depreciation and amortization expense	40.51	40.42	26.89	107.10	80.55	123.66
	(f) Other expenses	86.14	35.70	42.71	165.96	145.20	203.42
	Total expenses (IV)	3,084.90	2,856.04	2,233.56	8,879.69	7,056.62	12,112.95
V	Profit before exceptional items and tax (III-IV)	18.09	173.99	38.91	277.13	161.35	282.00
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	18.09	173.99	38.91	277.13	161.35	282.00
VIII	Tax expense:	4.55	43.79	9.42	69.75	38.94	79.34
	(a) Current Tax	7.56	46.57	9.79	75.35	40.61	86.00
	(b) Deferred Tax	-3.01	-2.78	-0.37	-5.60	-1.67	-6.66
	(c) Short/ (Excess) provision of earlier years	-	-	-	-	-	-
IX	Profit for the year (VII-VIII)	13.54	130.20	29.49	207.38	122.41	202.66
X	Other Comprehensive Income						
	A) Items that will not be reclassified to profit or loss						
	a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	b) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the year, net of tax	-	-	-	-	-	-
XI	Total comprehensive income for the year (IX+X)	13.54	130.20	29.49	207.38	122.41	202.66
	Paid-up Equity Share Capital (Face value of Rs. 1/- each)	2,384.31	1,143.60	1,143.60	2,384.31	1,143.60	1,143.60
	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	649.57
XII	Earnings per equity share						
	(a) Basic earnings per share of ₹ 1/- each	0.01	0.11	0.03	0.09	0.11	0.18
	(b) Diluted earnings per share of ₹ 1/- each	0.01	0.11	0.03	0.09	0.11	0.18

Refer accompanying notes to the unaudited financial results

Notes to Statement of unaudited financial results for the Quarter and Nine Months ended Dec 31, 2024

1. The unaudited financial results of M/s Diligent Industries Limited for the Quarter and Nine Months ended Dec 31, 2024 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2025. The statutory auditors have issued an unmodified review report on the results.

2. The unaudited financial results are reviewed by the Statutory Auditors of the company as per Regulation 33 of SEBI (Listing Obligations and Disclosure requirement) Regulations 2015.

3. The Company Operates in a Single Segment and the Results Pertain to a Single Segment.

4. The financial results for the quarter ended Dec 31, 2024 are the balancing figures between un-audited figures in respect of Half year ended Sep 30, 2024 and unaudited figures for the Nine Months ended Dec 31, 2024

5. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board of Directors
Diligent Industries Limited

V.B. Paal

Bhanu Prakash Vankineni
Managing Director
DIN : 00919910

Place: Denduluru
Date: 14-Feb-2025





P. SURYANARAYANA & CO.

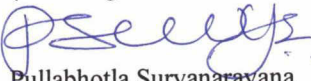
CHARTERED ACCOUNTANTS

Review Report

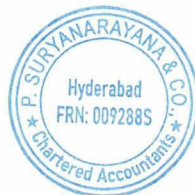
To
The Board of Directors
M/s. Diligent Industries Limited
Dwaraka Tirumala Road, Denduluru Village and Mandal,
West Godavari, Andhra Pradesh - 534432

1. We have reviewed the unaudited financial results of Diligent Industries Limited (the "Company") for the quarter ended December 31 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, which are included in the accompanying "Statement of Unaudited financial results for the quarter and nine months ended December 31, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial information of the Company for quarter and nine months ended December 31, 2023 and the financial statements of the Company for the year ended March 31, 2024, were reviewed/audited by predecessor auditor who expressed unmodified conclusions/opinion on that financial information on February 14, 2024 and May 29, 2024 respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)



Pullabhotla Suryanarayana
Partner
Membership No.201195
UDIN - 25201195BMJNAQ6137
Place: Hyderabad
Date: February 14, 2025



DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	Diligent Industries Limited					
Mode of Fund Raising	Rights Issue of Equity Shares					
Dates of Raising Funds*	December 19, 2024					
Amount Raised	Rs. 44,66,54,758/-					
Report filed for Quarter ended	31 st December, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized till 31 st December, 2024	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. Adjustment of	Not Applicable		Not Applicable	Rs. 32,24,73,360	Nil	No Deviation

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

	Unsecured Loans against the Rights Entitlement of the Promoters.					
ii.	To augment our working capital requirements		Rs. 44,66,54,758/-			
iii.	For the general corporate purposes.					

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES-Not Applicable, No default.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)- Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter): Not Applicable.

For Diligent Industries Limited

Bhanu Prakash Vankineni
Managing Director
DIN: 00919910