

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

14/08/2024

To
**The Corporate Relationship Department,
BSE Limited, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai — 400 001**

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Intimation of Q1 Un-Audited Financial Results of the Company for the Quarter ended on 30th June, 2024.

Ref.: Scrip code: **531153**; Stock Symbol: **Diligent**

We hereby intimate that the Board of Directors at its meeting commenced at 6.30 PM today i.e. 14th August, 2024, inter alia; considered and approved the Un-Audited Financial Results of the Company for the 1st Quarter ended 30th June, 2024 along with the Limited Review Report issued by the Auditor.

The meeting of the Board of Directors concluded at 7:15 P.M on the same day.

Please take the same on record and disseminate. The same is being posted in the website of the Company at <http://www.diligentindustries.com>.

Thanking You,

Yours Faithfully,

For **Diligent Industries Limited**

BHANU PRAKASH VANKINENI
VANKINENI

Digitally signed by BHANU
PRAKASH VANKINENI
Date: 2024.08.14 19:08:40
+05'30'

Bhanu Prakash Vankineni
Managing Director
DIN: 00919910

Diligent Industries Limited
CIN: L15490AP1995PLC088116
Dwarka Thirumala Road Denduluru Village and Mandal West Godavari AP 534432 India

Statement of Unaudited Financial Results for the Quarter ended Jun 30, 2024

(All amounts are in INR Lakhs, except Earning per share data, unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		Jun 30, 2024 (Un audited)	Mar 31, 2024 (Audited)	Jun 30, 2023 (Un audited)	Mar 31, 2024 (Audited)
	INCOME				
I	Revenue from operations	3,023.55	5,120.32	2,629.60	12,229.10
II	Other income	0.24	56.67	72.15	165.85
III	Total Income (I+II)	3,023.79	5,176.99	2,701.75	12,394.95
	EXPENSES				
IV	(a) Cost of Materials Consumed	3,180.46	5,260.21	2,816.31	12,631.58
	(b) Changes in inventories	-389.25	-374.81	-347.97	-1,128.30
	(c) Employee benefit expense	11.07	18.19	10.96	52.53
	(d) Finance costs	66.17	51.41	57.81	230.07
	(e) Depreciation and amortization expense	26.17	43.12	26.82	123.66
	(f) Other expenses	44.13	58.22	53.61	203.42
	Total expenses (IV)	2,938.75	5,056.34	2,617.55	12,112.95
V	Profit before exceptional items and tax (III-IV)	85.04	120.65	84.20	282.00
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	85.04	120.65	84.20	282.00
VIII	Tax expense:	21.40	40.39	23.96	79.34
	(a) Current Tax	21.21	45.38	24.39	86.00
	(b) Deferred Tax	0.19	-4.99	-0.43	-6.66
	(c) Short/ (Excess) provision of earlier years				
IX	Profit for the year (VII-VIII)	63.64	80.26	60.25	202.66
X	Other Comprehensive Income				
	A) Items that will not be reclassified to profit or loss				
	a) Remeasurements of the defined benefit plans	-	-	-	-
	b) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the year, net of tax	-	-	-	-
XI	Total comprehensive income for the year (IX+X)	63.64	80.26	60.25	202.66
	Paid-up Equity Share Capital (Face value of Rs. 2/- each)	1,143.60	1,143.60	1,143.60	1,143.60
	Other Equity (Excluding Revaluation Reserve)	-	-	-	649.57
XII	Earnings per equity share				
	(a) Basic earnings per share of ₹ 1/- each	0.06	0.07	0.05	0.18
	(b) Diluted earnings per share of ₹ 1/- each	0.06	0.07	0.05	0.18

Refer accompanying notes to the unaudited financial results

For and on behalf of the Board of Directors
Diligent Industries Limited



V. B. Pr...
Bhanu Prakash Vankineni
Managing Director
DIN : 00919910

Place: Denduluru
Date: 14th August, 2024

Diligent Industries Limited
CIN: L15490AP1995PLC088116
Dwarka Thirumala Road Denduluru Village and Mandal West Godavari AP 534432 India

Notes to Statement of unaudited financial results for the Quarter ended Jun 30, 2024

1. The unaudited financial results of M/s Diligent Industries Limited for the Quarter ended Jun 30, 2024 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2024. The statutory auditors have issued an unmodified review report on the results.
2. The Standalone Financials results are reviewed by the Statutory Auditors of the company as per Regulation 33 of SEBI (Listing Obligations and Disclosure requirement) Regulations 2015.
3. The Company Operates in a Single Segment and the Results Pertain to a Single Segment.
4. The financial results for the quarter ended Mar 31, 2024 are the balancing figures between audited figures in respect of financial year ended Mar 31, 2024 and unaudited figures for the nine months period ended Dec 31, 2023
5. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board of Directors
Diligent Industries Limited



V. B. Prasad
Bhanu Prakash Vankineni
Managing Director
DIN : 00919910

Place: Denduluru
Date: 14th August, 2024



P. SURYANARAYANA & CO.


CHARTERED ACCOUNTANTS

Review Report

To
The Board of Directors
M/s. Diligent Industries Limited
Dwaraka Tirumala Road, Denduluru Village and Mandal,
West Godavari, Andhra Pradesh - 534432

1. We have reviewed the unaudited financial results of **M/s Diligent Industries Limited** (the "Company") for the quarter ended June 30, 2024, which are included in the accompanying Statement of unaudited financial results for the quarter ended 30 June 2024 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..
5. The financial information of the Company for the quarter ended June 30, 2023 quarter and the financial statements of the Company for the year ended March 31, 2024, were reviewed/audited by predecessor auditor who expressed unmodified conclusions/opinion on those financial information on August 14, 2023 and May 29, 2024 respectively.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)


(P.SURYANARAYANA)
Partner

Membership No.201195
UDIN - 24201195BKAPSX3093
Place: Hyderabad
Date: August 14, 2024

