

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

14-11-2021

To
Corporate Relationship Department
BSE Limited, P.J. Towers, Dalal Street
Mumbai - 400001

Sub: Intimation of Results for the 2nd Quarter and half year ended on 30.09.2021
Ref.: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015
Scrip code: 531153; Diligent Industries Limited.

With respect to the subject cited above, we hereby intimate that the Board of Directors at its meeting held today, i.e. 14th November, 2021, inter alia considered and approved:

1. The Standalone Un-Audited Financial Results of the Company for the 2nd Quarter and half year ended on 30th September, 2021 along with the Limited Review Report issued by the Auditor.

Yours Sincerely,

For **Diligent Industries Limited**



Bhanu Prakash Vankineni
Managing Director
DIN: 00919910

Enc.: A/a

| DILIGENT INDUSTRIES LIMITED | | | | | | | |
|---|---|-------------------|-----------------|-------------------|-------------------|-------------------|-----------------|
| CIN:L15490AP1995PLC088116 | | | | | | | |
| Dwarkan Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India | | | | | | | |
| STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2021 | | | | | | | |
| Sl. No | Particulars | Quarter Ended | | | Half year ended | | Rs In Lakhs |
| | | September 30,2021 | June 30,2021 | September 30,2020 | September 30,2021 | September 30,2020 | March 31,2021 |
| | | Un Audited | Un Audited | Un Audited | Un Audited | Un Audited | Audited |
| | Income | | | | | | |
| 1 | a) Revenue from operations | 2026.54 | 1,955.48 | 2645.57 | 3982.02 | 3,599.03 | 7,119.68 |
| | b) Other Income | 77.18 | 54.23 | 0.24 | 131.41 | 0.49 | 78.43 |
| | c) Other gains/losses | - | - | - | - | - | - |
| | Total Income (a+b) | 2,103.72 | 2,009.71 | 2,645.82 | 4,113.43 | 3,599.52 | 7,198.11 |
| | Expenses | | | | | | |
| | a) Cost of materials consumed | 2026.99 | 1,889.48 | 2,231.93 | 3,916.47 | 3,224.33 | 6,470.05 |
| | b) Changes in inventories of finished goods | (54.67) | 0.89 | 122.62 | (53.78) | (36.91) | 124.03 |
| | c) Employee benefits expense | 8.20 | 8.67 | 5.39 | 16.87 | 10.92 | 28.17 |
| | d) Finance costs | 39.39 | 39.39 | 40.87 | 78.78 | 79.39 | 174.02 |
| | e) Depreciation and amortization expense | 18.35 | 18.23 | 15.41 | 36.58 | 30.30 | 62.36 |
| | f) Other expenses | 49.23 | 43.34 | 77.68 | 92.57 | 118.94 | 273.70 |
| | Total Expenses(a+b+c+d+e+f+g) | 2,087.49 | 2,000.00 | 2,493.91 | 4,087.50 | 3,426.97 | 7,132.34 |
| 3 | Profit before tax and exceptional items(1-2) | 16.23 | 9.71 | 151.90 | 25.94 | 172.55 | 65.77 |
| 4 | Share of Profits/(loss) of associates | - | - | - | - | - | - |
| 5 | Profit before exceptional items and tax(3+4) | 16.23 | 9.71 | 151.90 | 25.94 | 172.55 | 65.77 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit Before tax(5-6) | 16.23 | 9.71 | 151.90 | 25.94 | 172.55 | 65.77 |
| 8 | Tax Expense | | | | | | |
| | Current tax | 4.30 | 2.44 | 38.22 | 6.74 | 43.41 | 25.02 |
| | Deferred tax | (2.87) | (2.32) | - | (5.18) | - | (7.30) |
| | Total tax expense | 1.43 | 0.13 | 38.22 | 1.56 | 43.41 | 17.73 |
| 9 | Profit For the period(7-8) | 14.79 | 9.58 | 113.68 | 24.37 | 129.13 | 48.05 |
| 10 | Other comprehensive income (OCI) | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary | - | - | - | - | - | - |
| | b) Income tax relating to these items | - | - | - | - | - | - |
| | Other Comprehensive income for the period (net of taxes) | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9+10) | 14.79 | 9.58 | 113.68 | 24.37 | 129.13 | 48.05 |
| 12 | Paid up equity share capital (face value of Rs. 5 Per Share) | 1,143.60 | 1,143.60 | 1,143.60 | 1,143.60 | 1,143.60 | 1,143.60 |
| 13 | Reserves i.e., Other equity | - | - | - | - | - | - |
| 14 | Earning Per Share (EPS) of Rs 5 each) | | | | | | |
| | a) Basi (Rs) | 0.06 | 0.04 | 0.50 | 0.11 | 0.56 | 0.21 |
| | b) Diluted (Rs) | 0.06 | 0.04 | 0.50 | 0.11 | 0.56 | 0.21 |
| | Notes: | | | | | | |
| | 1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016 | | | | | | |
| | 2. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 14th November 2021 | | | | | | |
| | 3. The Company Operates in a Single Sigmoid and the Results Pertaining to the Single Sigmoid. | | | | | | |
| | 4. The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison. | | | | | | |
| | 5. Estimation uncertainty relating to the global health pandemic on COVID-19 The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes | | | | | | |
| | Place: Denduluru | | | | | | |
| | Date: 14/11/2021 | | | | | | |

For DILIGENT INDUSTRIES Ltd.,

V.B.P - 7
Managing Director

DILIGENT INDUSTRIES LIMITED

CIN:L15490AP1995PLC088116

Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India

Balancesheet as at 30th September 2021

| Particulars | | Rs in Lakhs | |
|-------------|--------------------------------------|-------------------------------------|----------------------------------|
| | | As At 30.09.2021 (Un Audited) | As At 31.03.2021 (Audited) |
| 1 | ASSETS | | |
| | Non-current assets | | |
| | (a) Property plant and Equipment | 756 | 785 |
| | (b) Capital Work Inprogress | 442 | 356 |
| | (c) Financial assets | | |
| | Investments | - | - |
| | (d) Other Financial assets | 300 | 300 |
| | (e) Other Non Current Assets. | 23 | 22 |
| | | 47 | 47 |
| | Total Non Current Assets | 1,569 | 1,511 |
| 2 | Current assets | | |
| | (a) Inventories | 718 | 679 |
| | (b) Financial assets | | |
| | (i)Trade receivables | - | - |
| | (ii)Cash and cash equivalent | 5,729 | 2,071 |
| | (c)Deffered Tax Asset | 69 | 17 |
| | (d) Other current assets | 16 | 11 |
| | | 121 | 122 |
| | Total Current Assets | 6,654 | 2,900 |
| | Total Assets | 8,223 | 4,411 |
| 1 | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Equity Share Capital | 1,144 | 1,144 |
| | Other Equity | 119 | 94 |
| | Total Equity | 1,262 | 1,238 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | Borrowings | 1,490 | 1,239 |
| | Deffered tax Liabilities (net) | - | - |
| | Total Non Current Liabilities | 1,490 | 1,239 |
| | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 1,288 | 1,531 |
| | (i)Trade payables | 4,063 | 287 |
| | (ii)Other Financial liabilities | 10 | 15 |
| | (iii)Other Current liabilities | 35 | 35 |
| | (iv)Provisions | 74 | 67 |
| | Total Current Liabilities | 5,471 | 1,934 |
| | Total Equity and Liabilities | 8,223 | 4,411 |

For and on behalf of the Board of Directors
Diligent Industries Limited

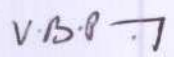
For DILIGENT INDUSTRIES Ltd.,

V.B.P. 7

Vankineni Bhanu Prakash
Managing Director

Place: Denduluru

Date: 14/11/2021

| DILIGENT INDUSTRIES LIMITED | | |
|--|---------------------|---------------------|
| CIN:L15490AP1995PLC088116 | | |
| Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India | | |
| Cash Flow Statement For the Period Ended 30th September 2021 | | |
| Particulars | Rs in Lakhs | |
| | As at 09/30/2021 | As at 03/31/2021 |
| A. CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Net profit before taxation, and extraordinary items | 25.94 | 65.77 |
| Adjusted for : | - | - |
| Interest debited to F Interest debited to P&L A/c | 78.78 | 174.02 |
| Depreciation | 36.58 | 62.36 |
| Operating profits before working capital changes | 141.30 | 302.16 |
| Changes in current assets and liabilities | | |
| Inventories | (39.19) | (232.51) |
| Trade Receivable | (3,658.21) | 976.86 |
| Other Current Assets | (4.58) | 344.32 |
| Deferred tax Asset | 5.18 | - |
| Current liabilities | 3,536.85 | (1,063.70) |
| Cash generated from operations | (18.65) | 327.13 |
| Income tax Provision | (6.74) | - |
| Net cash generated from operating activities | (25.39) | 327.13 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Purchase of fixed assets and change in capital wip | (94.49) | (256.48) |
| Long Term Loans and advances | (0.20) | (2.70) |
| Investment in Equity Shares | - | - |
| Net cash used in investing activities | (94.69) | (259.18) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Secured and Unsecured Loans | 250.97 | 78.19 |
| Interest paid | (78.78) | (174.02) |
| Increase in share Capital | - | - |
| Net cash generated in financing activities | 172.19 | (95.83) |
| D. Net increase / (decrease) in cash and cash equivalents | 52.10 | (27.89) |
| E. Cash and cash equivalents at the beginning of the year | 17.18 | 45.07 |
| F. Cash and cash equivalents at the end of the year | 69.28 | 17.18 |
| For and on behalf of the Board of Directors Diligent Industries Limited For DILIGENT INDUSTRIES Ltd.,  Vankineni Bhanu Prakash Managing Director | | |
| Place: Denduluru Date: 14/11/2021 | | |

