

ATTENTION

Transfer of shares only in Dematerialized (DEMAT) form

Shareholders holding shares in Physical form may please note that effective December 5, 2018, the shares of the Company can be transferred only in dematerialized form, as per notification issued by SEBI.

With a view to facilitate seamless transfer of shares in future and as advised by the Stock Exchanges, shareholders holding shares in physical form are requested to Dematerialize their shareholding in the Company.

Such shareholders may, accordingly, get in touch with any Depository Participant having registration with SEBI to open a DEMAT account. You may also approach the Company or the Registers of the Company.

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For ease of reference, the procedure of dematerialization of shares is also provided herein below.

PROCEDURE FOR DEMATERIALISATION OF SHARES

- The registered owner (shareholder) needs to submit a request to the concerned Depository Participant (DP) in the Dematerialization Request Form (DRF) for dematerialization, along with the certificates of shares to be dematerialized.
- The shareholder / DP will deface the certificates by writing "SURRENDERED FOR DEMATERIALISATION".
- The DP will verify the DRF and certificates and issue an acknowledgement slip, duly signed and stamped, to the shareholder.
- The DP will thereafter scrutinize DRF and certificates. In case the DRF/certificates are not in order, the same will be returned to the shareholder for removing deficiencies. In case DRF/certificates are in order, the details mentioned in the DRF and certificates will be entered in the software system/internet application provided by the Depository and a Dematerialization Request Number (DRN) will be generated.
- The DRF, with the DRN mentioned on it, will then be released electronically to the company/Registrars and Transfer Agents of the company (RTA). The DP will also dispatch the certificates along with the DRF to the company/RTA for verification and approval.
- The company/RTA will, after due verification of DRF and certificates, confirm acceptance of the request for dematerialization in the necessary software system/internet application.
- The Depository's software system will then electronically create and credit appropriate number of shares in the shareholder's DEMAT account.
- The DP will inform the shareholder of the changes in the shareholder's DEMAT account following the confirmation of the DRF.
- The company/RTA may reject dematerialization request in some cases and will send an objection memo to the DP, with or without DRF and certificates depending upon the reason for rejection. The DP/shareholder has to remove reasons for objection within 15 days of receiving the objection memo. If the DP/shareholder fails to remove the objections within 15 days, the company/RTA may reject the request and return DRF and accompanying certificates to the DP. The DP, if the shareholder so requires, may generate a new dematerialization request and send the certificates again to the company/RTA for dematerialization. No fresh request can be generated for the same securities until the company/RTA has rejected the earlier request and informed the Depository and DP about it.

The process of dematerialization is completed within 21 days from the date of submission of a valid dematerialization request.